



THE  
VERITAS  
FOUNDATION

October 14th, 2021

# THE VERITAS 500 FASTEST GROWING CANADIAN CHARITIES



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## EXECUTIVE SUMMARY

We are pleased to present our first annual Veritas 500 Report on Canada's Fastest Growing Charities, for the period 2016-2020. The ranking is based on Total Donation Revenue reported by the charities.

This report is intended to provide insight into which areas of Canada's charitable and philanthropic sector are garnering increasing attention and demand by donors and the community. The report can also be used to draw attention to those charities which are excelling in their charitable mission through good management, mission awareness, and project impact.

We first present the Top 25 Fastest Growing Charities in Canada from 2016 to 2020. To provide additional insight, we highlight the top 5 fastest growing charities by Charity Category, Province, and the top 15 fastest growing Small Charities and Large Charities.

As a secondary analysis, we present the Top 25 fastest growing charities based on their change in charitable expenditures from 2016 to 2020. We further highlight the 5 fastest growing charities by Charity Category, Province, and the top 15 fastest growing Small Charities and Large Charities based on this measure of growth.

The Appendix provides the full listing of Canada's 500 Fastest Growing Charities by donations, and 100 Fastest Growing Charities by charitable expenditures.

### Principle conclusions of the Report

- The Veritas 500 Report on the fastest growing charities presents a wide ranging and eclectic range of charities across Canada. Individual growth stories are varied.
- The diversity of charities in The Veritas 500 is echoed in the Top 25 list of growing charities.
- The largest concentration of Veritas 500 Fastest Growing Charities are those whose mission is to relieve poverty, representing 42 per cent of the total number of charities. This is followed by Core Health Care at 15 per cent and Education Support at 9 per cent.
- The breakdown of The Veritas 500 fastest growing charities by Province shows that there is a close correlation between the number of charities and provincial demographics. Ontario based charities represent the largest number of Veritas 500 fastest growing charities at 44 per cent, followed by British Columbia at 18 per cent and Quebec at 15 per cent.
- The group of fastest growing charities in Canada from 2016 to 2020 was dominated by small charities, representing 70 per cent of the total number of charities.

- The Top 100 Growing Charities by Charitable Expenditures is again dominated by charities whose mission is to relieve poverty, representing 36 per cent of the total number. This is followed by charities associated with providing community resources at 15 per cent and those providing core health care at 11 per cent.
- The Top 100 Fastest Growing Charities by charitable expenditures is fairly coincident to the demographics across the country. Ontario dominates with 34 per cent of the total number of charities on the list, followed by British Columbia with 24 per cent and Quebec with 19 per cent.
- Small charities dominate the list of the Top 100 Fastest Growing Charities by charitable expenditures, representing 88 per cent of the total number.

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## Our Vision

We will participate in a thriving Canadian philanthropic sector where the most impactful charities with the highest governance standards are celebrated and supported by donor capital.

## Our Mission

The Veritas Foundation aims to be Canada's authoritative source for participating in the country's charitable sector and evaluating its effectiveness and impact.



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