



The  
**VERITAS**  
Foundation

# **THE VERITAS FOUNDATION GIVING FUND**

## **QUARTERLY REPORT**

**December 31<sup>st</sup>, 2025**



**The Veritas Foundation** is a non-profit charitable foundation registered with the Canada Revenue Agency (#732323126 RR0001). Its mission is to be Canada's authoritative source for individuals, groups, and companies to participate in the country's charitable sector and evaluate its effectiveness and impact.

To accomplish this mission, the Veritas Foundation has created the **Veritas Foundation Giving Fund** (VGF) to enable donors to establish their charitable giving account or endowment. Veritas Foundation receives the proceeds of donations from a donor, invests these proceeds in the VGF, and makes grants over time to a donor's favourite charities, projects, and/or permitted entities ("Eligible Charities").

The Veritas Foundation offers donors the opportunity to:

- Set up a charitable giving account that may be named by the donor;
- Make irrevocable donations to the Veritas Foundation by depositing cash or securities into their account;
- Receive an official tax receipt for each donation;
- Pay no capital gains on donations of qualified securities and receive a tax receipt for the full fair market value of the securities;
- Recommend grants to eligible charities, projects, or other entities for the donor's lifetime and beyond remitted from their account;
- Increase the amount that can be granted over time through the tax-free growth of the assets in the Giving Fund; and
- Simplify their charitable giving activities by consolidating their giving activities into one account.

Veritas also provides, to donors and others, independent, fair, and respectful research into Canadian registered charities to help them in evaluating and choosing their favoured charities.

The Veritas Foundation is part of the Veritas Group of Companies, including sister companies Veritas Investment Research Corporation and Veritas Asset Management. It will continue to build on their outstanding reputation for conducting independent research and creating investment products for Canadians for over 20 years.

# SERVICES AVAILABLE TO GIVING FUND ACCOUNTS

## Assets that can be contributed to your Account

A long list of assets can be contributed to a Giving Fund account by the account holder or any other individual wishing to contribute to the account. These include cash, stocks, bonds, mutual funds, insurance, privately held shares, real estate, gifts-in-kind, and more. Each contribution generates a Charitable Tax Receipt for the donor and often special tax advantages.

## Create a Fundraising Campaign for your Account

5 Easy Steps with the Veritas Campaign Marketplace:



## Congratulations to Canada's Fastest Growing Charities!

During the quarter, we published our fifth annual *Veritas 500 Report on Canada's Fastest-Growing Charities*, for the period 2019-2024. The report provides insight into which areas of Canada's Charitable and Philanthropic Sector are garnering increasing attention from both donors and the community, and in turn, provide products and services that are in demand by the communities they serve. The results also draw attention to charities excelling in their charitable mission through good management, mission awareness, and project impact. Order your copy of the report [HERE](#).



# GIVING FUND ACCOUNTS IN ACTION!

Accountholders have been utilizing their Veritas Foundation Giving Fund accounts to help their local communities in many ways.

## Serving With Pride

**Serving with Pride** is an organization that provides affirmation and support for 2SLGBTQ+ identified law enforcement personnel, as well as training and education to police services and law enforcement across Ontario. Funds raised are used to continue their scholarship program, assist with the delivery of their training programs, and provide support to local 2SLGBTQ+ focused organizations. Their training is designed to educate front-line and administrative professionals by providing in-depth information specific to care and response to 2SLGBTQ+ persons by police, law enforcement and criminal justice professionals within the workplace and in public service. You can read more and support them [HERE](#).



## Champions For Life Foundation



**The Champions For Life Foundation** is dedicated to transforming the lives of thousands of children by encouraging them to become more active and break the cycle of childhood inactivity, particularly for those residing in vulnerable or under-resourced communities.

High levels of sedentary time, particularly screen time at a young age, have been linked to higher body fat, poor dietary habits, lower self-regulation, slower cognitive development, social and mental health challenges, reduced motor development, and compromised cardiovascular health. This organization focuses on movement behaviour change in school-aged children, for whom a timely early intervention will lead to vastly superior health outcomes over their lifespan. For additional information and to support their programs, visit their Veritas Charity Marketplace campaign page [HERE](#).

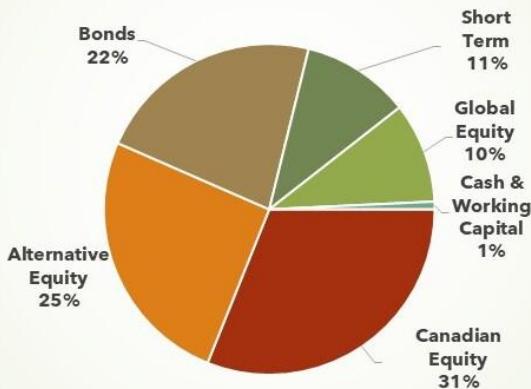
**Veritas Foundation Giving Fund**  
**Performance Summary**  
**To December 31<sup>st</sup>, 2025**

Period	Return
1 Month	0.7%
3 Months	1.4%
6 Months	8.3%
1 Year	10.0%
2 Year CAGR	9.6%
3 Year CAGR	6.4%
Since Inception	15.9%

**Veritas Foundation Giving Fund**  
**Assets & Net Asset Value Per Unit**



**Investments - Asset Mix**



# FINANCIAL STATEMENTS

## THE VERITAS FOUNDATION GIVING FUND

### STATEMENT OF FINANCIAL POSITION

**December 31<sup>st</sup>**

(UNAUDITED)

	<b>2025</b>	<b>2024</b>
	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	117,424	141,650
Net GST/HST Receivable	74,631	82,077
Funds held in trust	<u>219,227</u>	<u>199,392</u>
	411,282	423,119
<b>INVESTMENTS</b>		
	<u>11,911,858</u>	<u>8,094,055</u>
	<u>12,323,140</u>	<u>8,517,174</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	51,363	28,088
Trust liability	<u>219,227</u>	<u>199,392</u>
	270,590	227,480
<b>NET ASSETS</b>		
	<u>12,052,550</u>	<u>8,289,694</u>
<b>UNITS OUTSTANDING</b>		
	<u>1,039,525.969</u>	<u>786,135.152</u>
<b>NET ASSET VALUE PER UNIT</b>		
	<u>\$11.594</u>	<u>\$10.545</u>

**THE VERITAS FOUNDATION**  
**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**  
**For the Nine Months Ended December 31<sup>st</sup>**  
**(UNAUDITED)**

	<b>2025</b> \$	<b>2024</b> \$
<b>REVENUE</b>		
Donations	4,674,423	5,283,690
Investment Income	367,247	321,606
Event Income	432,005	236,331
Unrealized increase in fair value of investments	<u>824,757</u>	<u>63,366</u>
	<u>6,298,432</u>	<u>5,904,993</u>
<b>EXPENSES</b>		
Investment Management Fees	105,075	54,602
Administration Fees	105,075	54,602
Custodial Fees	39,389	26,158
Event Expenses	307,331	230,058
Legal and Professional Fees	6,061	6,093
Rent & Overhead	3,831	4,441
Computer Services	14,725	2,510
Printing	713	716
Other Operating Expenses	<u>1,360</u>	<u>2,871</u>
	<u>583,560</u>	<u>382,051</u>
<b>NET SURPLUS BEFORE UNDERNOTED</b>	<u>5,714,872</u>	<u>5,522,942</u>
Awards, grants and donations	<u>1,959,749</u>	<u>3,158,106</u>
<b>NET SURPLUS</b>	<u>3,755,123</u>	<u>2,364,836</u>



## Our Vision

We will participate in a thriving Canadian philanthropic sector where the most impactful charities with the highest governance standards are celebrated and supported by donor capital.

## Our Mission

The Veritas Foundation aims to be Canada's authoritative source for participating in the country's charitable sector and evaluating its effectiveness and impact.

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