



The
VERITAS
Foundation

QUARTERLY REPORT

SEPTEMBER 30, 2026



The Veritas Foundation is a non-profit charitable foundation registered with the Canada Revenue Agency (#732323126 RR0001). Its mission is to be Canada's authoritative source for individuals, groups, and companies to participate in the country's charitable sector and evaluate its effectiveness and impact.

To accomplish this mission, the Veritas Foundation has created the **Veritas Foundation Giving Fund (VGF)** to enable a donor to establish their own Donor Advised Fund (DAF), or endowment. The Veritas Foundation receives donations from a donor, invests these proceeds in the VGF, and makes grants over a period to a donor's favourite charities, projects, and/or permitted entities ("Eligible Charities").

The Veritas Foundation offers donors the opportunity to:

- Set up a DAF that may be named by the donor;
- Make irrevocable donations to the Veritas Foundation of either cash or securities;
- Receive an official tax receipt for each donation;
- Pay no capital gains on donations of qualified securities and receive a tax receipt for the full fair market value of the securities;
- Recommend grants to eligible charities, projects, or other entities for the donor's lifetime and beyond;
- Increase the amount that can be granted over time through the tax-free growth of the assets in the DAF; and
- Simplify their charitable giving activities by consolidating their giving activities into one account.

Veritas also provides, to donors and others, independent, fair, and respectful research into Canadian registered charities to help them evaluate and choose their favoured charities.

The Veritas Foundation is part of the Veritas Group of Companies, including sister companies Veritas Investment Research Corporation and Veritas Asset Management. It will continue to build on their outstanding reputation for conducting independent research and products for Canadians for over 20 years.

Create Your Cause

Veritas has launched an online marketplace exclusively for Charities and Giving Fund Accounts. With your Veritas Foundation Giving Fund Account, you can easily create campaigns to raise tax-receipted donations from friends, family, and the public. Simply set a goal, a start date, and an end date for your campaign. You can add pictures and videos to your fundraising page to make it more compelling. You can leverage social media and your network to direct donations to your fundraising landing page, thereby increasing your giving impact over time. There is no cost for Giving Fund account holders to set up and run a campaign, and complete support is available.

Visit <https://veritascharityservices.com/campaigns/> for more information and to set up your campaign.



NEW - The Veritas Foundation APP for iOS and Android



We are pleased to unveil our new **Veritas Foundation APP**, available in the Apple App Store and Google Play. With this new feature you can: make an online deposit to your Veritas Foundation Giving Fund account and receive a tax receipt; donate to a charity or charitable cause; search our database of 56,000 Charities and see how we have rated them; view Charities and projects specifically selected for you to consider supporting; update your account information; register for an event; use our Tax Calculator to see the tax benefits of your charitable donation; and view your account history and balance online.

There are many ways accountholders have been utilizing their Veritas Foundation Giving Fund accounts to help their local communities.

Café Heritage

Productions Café Héritage is a bilingual registered charity committed to preserving and promoting heritage through arts and culture. Since 2010, their work has brought history, storytelling, and creative expression to audiences across Northern Ontario. They preserve the region's cultural heritage, provide performance opportunities for local artists, create accessible community events for families and seniors, and ensure that future generations can continue celebrating the traditions that bring our communities together.



You can read more and offer your support [**HERE**](#).

Women's College Hospital - Emily Stowe Scholars Program



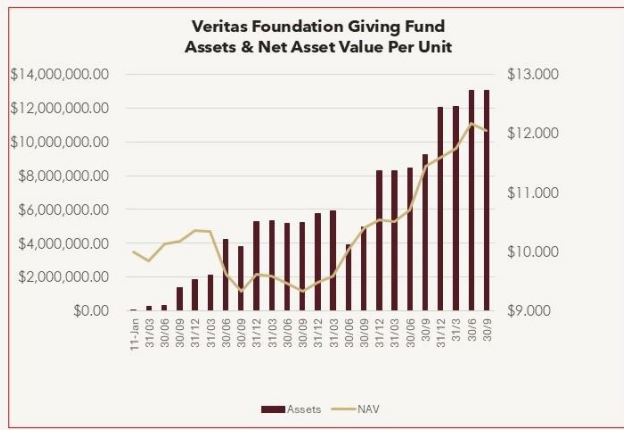
The Emily Stowe Scholars Program empowers students from communities historically underrepresented in the health sciences through paid research placements, mentorship and hands-on learning. Together, we are building a more diverse healthcare workforce and a more equitable future.

The Emily Stowe Scholar Program (ESSP) was named in honour of Dr. Emily Stowe, Canada's first woman doctor. Dr. Stowe aided in establishing Woman's Medical College in 1883, Toronto's first medical school for women. The ESSP assembles a community of individuals, foundations and corporations dedicated to breaking down barriers to careers in academics and health leadership.

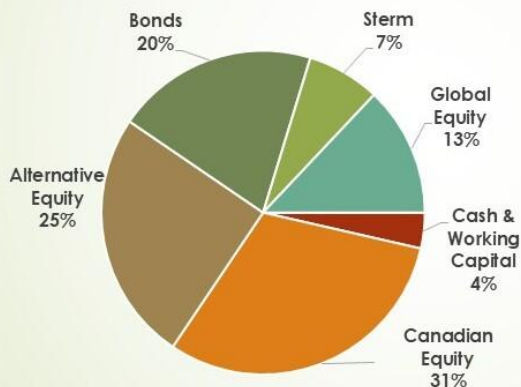
You can lend your support to this initiative [**HERE**](#).

**Veritas Foundation Giving Fund
Performance Summary
To September 30th, 2026**

Period	Return
1 Month	-1.5%
3 Months	-1.2%
6 Months	2.5%
1 Year	5.3%
2 Year CAGR	7.4%
3 Year CAGR	8.9%
5 Year CAGR	3.4%
Since Inception	20.5%



Investments - Asset Mix



THE VERITAS FOUNDATION GIVING FUND

STATEMENT OF FINANCIAL POSITION

September 30th

(UNAUDITED)

	2026	2025
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash	160,436	203,907
Net GST/HST receivable	126,542	121,288
Funds held in trust	<u>227,963</u>	<u>210,522</u>
	514,941	535,717
INVESTMENTS	<u>12,831,618</u>	<u>8,941,146</u>
	<u>13,346,559</u>	<u>9,476,863</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	54,113	43,506
Trust liability	<u>227,963</u>	<u>210,522</u>
	282,076	254,028
NET ASSETS	<u>13,064,483</u>	<u>9,222,835</u>
UNITS OUTSTANDING	<u>1,084,600.478</u>	<u>806,256.959</u>
NET ASSET VALUE PER UNIT	<u>\$12.045</u>	<u>\$11.439</u>

THE VERITAS FOUNDATION
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
For the Six Months Ended September 30th
(UNAUDITED)

	2026	2025
	\$	\$
REVENUE		
Donations	1,532,253	1,059,420
Event revenue	466,395	365,157
Investment income	99,768	52,259
Realized profit/(loss) on securities trades	11,534	(131)
Unrealized increase/(decrease) in fair value of investments	<u>446,262</u>	<u>856,350</u>
	2,556,212	2,333,055
EXPENSES		
Investment management fees	97,076	64,126
Administration fees	97,076	64,126
Custodial fees	36,126	31,317
Event expenses	260,535	237,207
Legal and professional fees	7,608	4,041
Rent & overhead	2,568	2,548
Computer services	7,075	6,455
Printing	532	475
Other operating expenses	<u>1,927</u>	<u>1,016</u>
	510,523	411,311
NET SURPLUS BEFORE UNDERNOTED	2,045,689	1,921,744
Awards, grants, and disbursements	<u>1,092,761</u>	<u>1,000,285</u>
NET SURPLUS/(DEFICIT)	<u>952,928</u>	<u>921,459</u>



OUR VISION

We will participate in a thriving Canadian philanthropic sector where the most impactful charities with the highest governance standards are celebrated and supported by donor capital.

OUR MISSION

The Veritas Foundation aims to be Canada's authoritative source for participating in the country's charitable sector and evaluating its effectiveness and impact.

THE VERITAS FOUNDATION

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