



THE
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THE VERITAS 500 FASTEST GROWING CANADIAN CHARITIES



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EXECUTIVE SUMMARY

We are pleased to present our second annual Veritas 500 Report on Canada's Fastest Growing Charities, for the period 2016-2021. The ranking is based on Total Tax-Receipted Donation Revenue reported by the Charitable Organizations.

This report is intended to provide insight into which areas of Canada's Charitable and Philanthropic Sector are garnering increasing attention and demand by donors and the community. The report can also be used to draw attention to those charities which are excelling in their charitable mission through good management, mission awareness, and project impact.

We first present the Top 25 Fastest Growing Charities in Canada from 2016 to 2021. To provide additional insight, we highlight the top 5 fastest growing charities by Charity Category, by Province, and by the top 15 fastest growing Small Charities and Large Charities. The analysis is provided based on the *number* of Charitable Organizations and the *value* of Total Tax-Receipted Donations.

The Appendix provides the full listing of Canada's 500 Fastest Growing Charities by Total Tax-Receipted Donations.

Principle conclusions of the Report

- The Veritas 500 Report on the fastest growing charities presents a wide ranging and eclectic range of charities across Canada. Individual growth stories are varied and fascinating.
- The diversity of Charitable Organizations in The Veritas 500 is echoed in the Top 25 list of growing Charitable Organizations.
- The largest concentration of Veritas 500 Fastest Growing Charities by *number* of Charitable Organizations are those whose mission is to Relieve Poverty, representing 22 per cent. This is followed by Foundations at 20 per cent and Public Amenities at 11 per cent.
- In contrast, the concentration of Veritas 500 Fastest Growing Charities by the *value* of Tax-Receipted Donations is dominated by Foundations at 63 per cent, followed by Education Foundations at 19 per cent and Relieving Poverty at 9 per cent.
- The breakdown of The Veritas 500 fastest growing charities by Province shows that there is a close correlation between the number of charities and provincial demographics. Ontario-based charities represent the largest *number* of Veritas 500 fastest growing charities at 34 per cent, followed by British Columbia at 20 per cent and Quebec at 17 per cent.
- The Provincial breakdown by *value* of Tax-Receipted Donations reveals the dominance of Ontario at 86 per cent. We provide an explanation for this result.

- The list of fastest growing charities in Canada from 2016 to 2021 was dominated by Small Charities (being those Charitable Organizations with less than \$1 million in Tax-Received Donations in their fiscal year) representing 77 per cent of the total *number* of charities.
- Not surprisingly, when analyzing the list by the *value* of Tax-Received Donations, Large Charities represent 82 per cent of the V500 list.

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UPCOMING RESEARCH REPORT

December 2022: Employment Analysis of the Canadian Charitable Sector



Our Vision

We will participate in a thriving Canadian philanthropic sector where the most impactful charities with the highest governance standards are celebrated and supported by donor capital.

Our Mission

The Veritas Foundation aims to be Canada's authoritative source for participating in the country's charitable sector and evaluating its effectiveness and impact.



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