

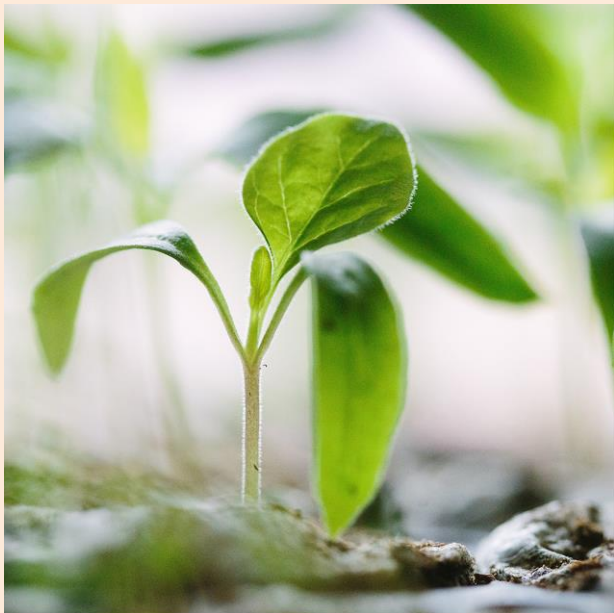


THE  
VERITAS  
FOUNDATION

# **THE VERITAS FOUNDATION GIVING FUND**

## **QUARTERLY REPORT**

**September 30<sup>th</sup>, 2021**



**The Veritas Foundation** is a non-profit charitable foundation registered with the Canada Revenue Agency (#732323126 RR0001). Its mission is to be Canada's authoritative source for individuals, groups and companies to participate in the country's charitable sector and evaluate its effectiveness and impact.

To accomplish this mission, the Veritas Foundation has created the **Veritas Foundation Giving Fund** (VGF) to enable a donor to establish their own Donor Advised Fund (DAF), or endowment. Veritas Foundation receives the proceeds of donations from a donor, invests these proceeds in the VGF, and makes grants over a period of time to a donor's favourite charities, projects, and/or permitted entities ("Eligible Charities").

The Veritas Foundation offers donors the opportunity to:

- Set up a DAF that may be named by the donor;
- Make irrevocable donations to the Veritas Foundation of either cash or securities;
- Receive an official tax receipt for each donation;
- Pay no capital gains on donations of qualified securities and receive a tax receipt for the full fair market value of the securities;
- Recommend grants to eligible charities, projects, or other entities for the donor's lifetime and beyond;
- Increase the amount that can be granted over time through the tax-free growth of the assets in the DAF; and
- Simplify their charitable giving activities by consolidating their giving activities into one account.

Veritas also provides, to donors and others, independent, fair and respectful research into Canadian registered charities to help them in evaluating and choosing their favoured charities.

The Veritas Foundation is part of the Veritas Group of Companies, including sister companies Veritas Investment Research Corporation and Veritas Asset Management. It will continue to build on their outstanding reputation for conducting independent research and products for Canadians for over 20 years.

# SERVICES AVAILABLE TO GIVING FUND ACCOUNTS

## Create Your Own Cause

Veritas has created an online marketplace for Charities and Giving Fund Accounts. With your Veritas Foundation Giving Fund Account, you can create campaigns to raise tax-receipted donations from friends, family and the public. Set a goal, a start date, and an end date. Add pictures and videos to your fundraising page. Use social media and your network to direct donations to your fundraising landing page, thereby increasing your giving impact over time. There is no cost to Giving Fund accountholders to set up and run a campaign and we're pleased to help you set it up. Visit <https://veritascharityservices.com/campaigns/> for more information and to set up your campaign.



## Be an Informed Donor

Veritas publishes a monthly Research Report on the Canadian charitable and philanthropic sector. A one-year complimentary subscription is offered to Giving Fund accountholders, followed by a reduced subscription rate. The goal is to better inform everyone on charitable giving. In the past quarter, reports were published on *The Impact of COVID on the Charitable Sector*, *The Donor Advised Fund Market*, and *Measuring the Efficiency of the Charitable Sector*. Why not consider offering a copy to your friends and family through a gift card? More information can be found at <https://veritascharityservices.com/shop/>.

# GIVING FUND ACCOUNTS IN ACTION!

There are many ways accountholders have been utilizing their Veritas Foundation Giving Fund accounts to help their local communities.

## Friends of Allan Gardens

FOAG is a volunteer-based organization that is working to imagine and lead the revitalization of Allan Gardens and its historic greenhouses in downtown Toronto. FOAG decided to open a Giving Account with the Veritas Foundation to manage their fundraising campaigns as they work to realize this vision. Veritas Foundation created their donation form and inserted it into their website. A campaign was launched for recurring quarterly donations to sustain their programming. A supporter now receives an immediate tax receipt with their donation, and the funds get deposited directly into the FOAG Giving Account. Read more about the work of the FOAG at <https://friendsofallangardens.ca/>.



## Homes4Hope



For those living with a disability in the world's poorest countries, many are ostracized from their community and living in homes made of mud walls and thatch roofs that are unstable and unsafe. Providing these families with a safe

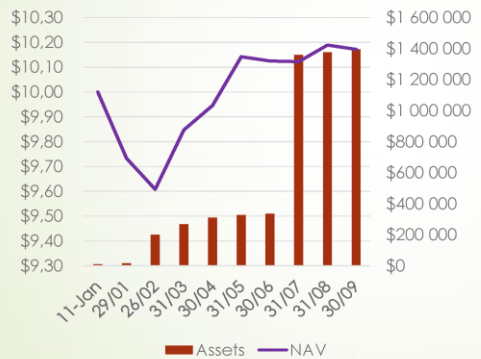
home of their own is a cornerstone for regaining dignity and hope in life for themselves and their children. This is what Homes4Hope does. Homes4Hope opened an account with the Veritas Foundation Giving Fund to raise funds for their programs and partnerships such as Habitat For Humanity and Hope and Healing. If you would like more information on Homes4Hope, visit

<http://homes4hope.ca/>.

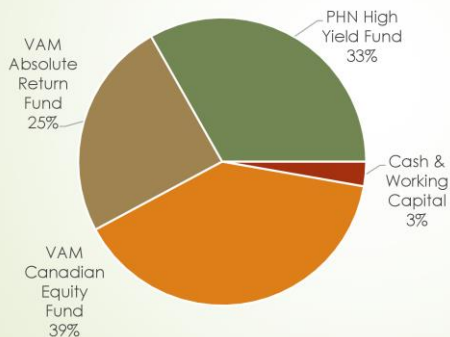
## Performance Summary Jan 11<sup>th</sup> – Sep 30<sup>th</sup>, 2021

Period	Return
1 Month	-0.7%
3 Months	0.8%
6 Months	2.2%
Since Inception	1.7%

### Net Assets & Net Asset Value Per Unit



### Asset Mix



# FINANCIAL STATEMENTS

## THE VERITAS FOUNDATION GIVING FUND

### STATEMENT OF FINANCIAL POSITION

**September 30th, 2021**

(UNAUDITED)

	<b>2021</b>
	<b>\$</b>
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash	44,293
Net GST/HST Receivable	1,487
Funds held in trust	<u>185,000</u>
	230,780
<b>INVESTMENTS</b>	<u>1,356,738</u>
	<u>1,587,518</u>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts payable and accrued liabilities	7,566
Trust liability	<u>185,000</u>
	192,566
<b>NET ASSETS</b>	<u>1,394,951</u>
<b>UNITS OUTSTANDING</b>	<u>137,139.269</u>
<b>NET ASSET VALUE PER UNIT</b>	<u>\$10.172</u>

**THE VERITAS FOUNDATION**  
 STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS  
**For the Six Months Ended September 30<sup>th</sup>, 2021**  
 (UNAUDITED)

	<b>2021</b> <b>\$</b>
<b>REVENUE</b>	
Donations	1,113,105
Unrealized increase in fair value of investments	<u>35,608</u>
	1,148,713
<b>EXPENSES</b>	
Investment Management Fees	6,284
Administration Fees	6,284
Legal and Professional Fees	1,459
Computer Services	1,188
Printing	475
Other Operating Expenses	<u>673</u>
	26,363
<b>NET SURPLUS BEFORE UNDERNOTED</b>	1,122,350
Awards, grants and donations	<u>6,839</u>
<b>NET SURPLUS</b>	<u>1,115,511</u>



## Our Vision

**We will participate in a thriving Canadian philanthropic sector where the most impactful charities with the highest governance standards are celebrated and supported by donor capital.**

## Our Mission

**The Veritas Foundation aims to be Canada's authoritative source for participating in the country's charitable sector and evaluating its effectiveness and impact.**

### **The Veritas Foundation**

**TD West Tower**

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