

THE VERITAS 500 FASTEST GROWING CANADIAN CHARITIES 2025



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EXECUTIVE SUMMARY

We are pleased to present our fourth annual Veritas 500 Report on Canada's Fastest Growing Charities, for the period 2019-2024. The ranking is based on Total Donation Revenue reported by the Charitable Organizations.

This report is intended to provide insight into which areas of Canada's Charitable and Philanthropic Sector are garnering increasing attention and demand by donors and the community. The report can also be used to draw attention to those charities which are excelling in their charitable mission through good management, mission awareness, and project impact.

We begin with the Top 25 Fastest Growing Charities in Canada from 2019 to 2024. To provide deeper insight, we showcase the top 5 fastest growing charities by Charity Category and by Province. The analysis is provided based on the *number* of Charitable Organizations and the *value* of Total Tax-Receipted Donations.

We then present the top 15 fastest growing Small Charities and Large Charities.

The Appendix provides the full listing of Canada's 500 Fastest Growing Charities by Total Tax-Receipted Donation Revenue.

Principle conclusions of the Report

- The Veritas 500 Report on the fastest growing charities presents a diverse and varied selection of charities situated across Canada. Individual growth stories are varied and fascinating.
- The diversity of Charitable Organizations in the Top 25 is representative of the Veritas 500 list of growing Charitable Organizations itself.
- The largest concentration of Veritas 500 Fastest Growing Charities by *number* of Charitable Organizations are those whose mission is to Relieve Poverty, representing 21 percent. This is followed by Foundations at 18 percent and Public Amenities at 15 percent.
- In contrast, the concentration of Veritas 500 Fastest Growing Charities by the *value* of Tax-Receipted Donations is dominated by Foundations at 48 percent, followed by Relieving Poverty at 14 percent and Health Care Support at 14 percent.
- Comparing the results from our 2024 report to the current 2025 report we note the stability of those Categories with a large ranking on the list in both years, such as Arts, Relieving Poverty, Foundations, and Health Care Support. More volatile are the Categories with little presence on the list of 500 Charities, including Environment, Human Rights, and Research.
- The breakdown of The Veritas 500 fastest growing charities by Province shows that there is a close correlation between the number of charities and provincial demographics. Ontario-based charities represent the largest *number* of Veritas 500 fastest growing charities at 33 percent, followed by Quebec at 20 per cent and British Columbia at 18 per cent.
- The Provincial breakdown by *value* of Tax-Receipted Donations reveals the dominance of Ontario at 38 percent. We provide an explanation for this result.

- Compared to the 2024 Report, the regions of Manitoba, the Territories, and Saskatchewan have seen the greatest growth in Total Donations. The remaining provinces show a decline in the rate of growth reported in 2023.
- The list of fastest growing charities in Canada from 2019 to 2024 was dominated by Small Charities (being those Charitable Organizations with less than \$1 million in Tax-Receipted Donations in their fiscal year) representing 57 percent of the total *number* of charities.
- Not surprisingly, when analyzing the list by the *value* of Tax-Receipted Donations, Large Charities represent 92 percent of the V500 list. This is a material decline from 54 percent in 2023. We provide possible explanations for this result.
- Small Charities saw an increase and Large Charities saw a decline in the rate of growth of donations over the five year period of 2024 compared to our 2023 report. We provide a possible explanation for this result.

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Our Vision

We will participate in a thriving Canadian philanthropic sector where the most impactful charities with the highest governance standards are celebrated and supported by donor capital.

Our Mission

The Veritas Foundation aims to be Canada's authoritative source for participating in the country's charitable sector and evaluating its effectiveness and impact.



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